

## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

November 17, 2011

## H.R. 2297

## A bill to promote the development of the Southwest waterfront in the District of Columbia, and for other purposes

As ordered reported by the House Committee on Oversight and Government Reform on November 3, 2011

H.R. 2297 would amend the District of Columbia Official Code to transfer all federal right, title, and interest in the Southwest waterfront area to the District of Columbia. The legislation would authorize the District of Columbia to lease or sell the site, expand the District's authority to manage the Maine Avenue Fish Market, and allow the Maine Lobsterman Memorial to be moved to another location.

Information from the National Park Service and the National Capital Planning Commission indicates that the property that would be transferred is not being used by the federal government, and no income is generated from it under current law. Thus, CBO estimates that implementing H.R. 2297 would have no significant effect on the federal budget. Enacting the legislation would not affect revenues or direct spending; therefore, pay-as-you-go procedures do not apply.

The legislation contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Matthew Pickford. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.